

GARFIELD COUNTY PUBLIC LIBRARY DISTRICT

2023 Adopted Budget

	2023 ADOPTED BUDGET
REVENUES	
Sales Tax Revenue (Net)	3,500,000
Property Tax Revenue	7,306,045
Specific Ownership Tax Revenue	400,000
Interest on Investments	150,000
Other Revenue (grants, donations, solar rebates,rents)	153,354
Branch Charges	36,000
TOTAL REVENUES	\$ 11,545,399
 EXPENDITURES	
Treasurers Fees	224,121
Debt Service	1,659,800
Wages and Benefits	4,715,937
Library Services	1,357,567
Professional and Technical	146,311
Building Overhead	1,716,393
Equipment Overhead	226,396
Other Overhead	84,825
Advertising and Marketing	131,500
Vehicles	18,541
Partnerships	58,738
TOTAL EXPENDITURES	\$ 10,340,129
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,205,270
 FUND BALANCE at Beginning of Year	 12,467,759
 FUND BALANCE at End of Year	 \$ 13,673,030

This budget is for the operations of all 6 public libraries in Garfield County, Colorado
 Revenue is from \$0.25 Garfield County Sales Tax; & 2.5 Mill Levy Property Tax
 Method of Accounting is Modified Accrual

2023 Proposed Budget presented to the Garfield County Public Library District Board of Trustees on October 6, 2022
 2023 Proposed Budget posted for public comment on October 7, 2022
 2023 Budget adopted by the Garfield County Public Library District Board of Trustees on December 1, 2022
 2023 Adopted Budget was accepted by the Garfield County Board of County Commissioners on December 12, 2022