

GARFIELD COUNTY PUBLIC LIBRARY DISTRICT

2024 Adopted Budget

	2022 Year End Actual	2023 Year End Estimates	2024 ADOPTED BUDGET
REVENUES			
Sales Tax Revenue (Net)	4,417,455	4,688,480	3,920,000
Property Tax Revenue	5,380,413	7,306,045	9,866,513
Specific Ownership Tax Revenue	402,099	479,693	450,000
Interest on Investments	221,364	797,000	500,000
Other Revenue (grants, donations, solar rebates,rents)	170,308	88,845	74,359
Branch Charges	52,429	49,191	29,000
TOTAL REVENUES	\$ 10,644,068	\$ 13,409,254	\$ 14,839,872
EXPENDITURES			
Treasurers Fees	194,721	249,484	284,730
Debt Service	1,659,800	1,659,800	1,659,800
Wages and Benefits	3,753,224	4,427,472	5,424,039
Library Services	1,309,151	1,357,567	1,541,680
Professional and Technical	105,936	146,311	204,144
Building Overhead	946,299	1,006,068	1,738,633
Equipment Overhead	106,108	181,406	178,141
Other Overhead	80,069	93,346	92,548
Advertising and Marketing	60,381	93,500	140,500
Vehicles	17,554	11,926	18,400
Partnerships	47,524	60,958	69,238
TOTAL EXPENDITURES	\$ 8,280,767	\$ 9,287,838	\$ 11,351,853
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,363,301	4,121,416	3,488,019
FUND BALANCE at Beginning of Year	10,855,169	13,218,470	17,339,886
FUND BALANCE at End of Year	\$ 13,218,470	\$ 17,339,886	\$ 20,827,904

This budget is for the operations of all 6 public libraries in Garfield County, Colorado
Revenue is from \$0.25 Garfield County Sales Tax; & 2.5 Mill Levy Property Tax
Method of Accounting is Modified Accrual

2024 Proposed Budget presented to the Garfield County Public Library District Board of Trustees on October 5, 2023
2024 Proposed Budget posted for public comment on October 6, 2023
2024 Budget was adopted by the Garfield County Public Library District Board of Trustees on December 7, 2023
2024 Adopted Budget was presented to the Garfield County Board of County Commissioners on January 15, 2024