

GARFIELD COUNTY PUBLIC LIBRARY DISTRICT

2021 ADOPTED BUDGET

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REVENUES	
Sales Tax Revenue	\$ 2,700,000
Sales Tax Refunds	(70,000)
Property Tax Revenue	5,739,953
Specific Ownership Tax Revenue	383,000
Interest on Investments	62,000
Other Revenue (grants, donations, solar rebates,rents)	101,111
Branch Charges, Fees, Misc. Revenue	84,300
TOTAL REVENUES	<u>9,000,364</u>
 EXPENDITURES	
Treasurers Fees	175,059
Debt Service	1,659,800
Wages and Benefits	4,067,809
Library Services	1,399,615
Professional and Technical	106,576
Building Overhead	1,087,591
Equipment Overhead	273,320
Other Overhead	70,800
Advertising and Marketing	109,300
Vehicles	13,494
Partnerships	37,000
TOTAL EXPENDITURES	<u>9,000,364</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(0)</u>
 FUND BALANCE at Beginning of Year	 <u>8,187,159</u>
 FUND BALANCE at End of Year	 <u>\$ 8,187,159</u>

This budget is for the operations of all 6 public libraries in Garfield County, Colorado
Revenue is from \$0.25 Garfield County Sales Tax; & 2.5 Mill Levy Property Tax
Method of Accounting is Modified Accrual

2021 Proposed Budget presented to the Garfield County Public Library District Board of Trustees on October 1, 2020
2021 Proposed Budget posted for public comment on October 5, 2020
2021 Proposed Budget was adopted by the Garfield County Public Library District Board of Trustees on December 3, 2020
2021 Adopted Budget accepted by the Garfield County Board of County Commissioners on December 14, 2020