

GARFIELD COUNTY PUBLIC LIBRARY DISTRICT

2025 Draft Budget

	2024 ADOPTED BUDGET	2025 DRAFT BUDGET
REVENUES		
Sales Tax Revenue (Net)	3,920,000	4,170,000
Property Tax Revenue	9,866,513	7,510,184
Specific Ownership Tax Revenue	450,000	500,000
Interest on Investments	500,000	600,000
Other Revenue (grants, donations, solar rebates,rents)	74,359	74,677
Branch Charges	29,000	8,000
TOTAL REVENUES	\$ 14,839,872	\$ 12,862,861
EXPENDITURES		
Treasurers Fees	284,730	243,604
Debt Service	1,659,800	1,673,739
Wages and Benefits	5,424,039	6,091,082
Library Services (Collections and support, IT, Events)	1,541,680	1,611,128
Professional and Technical	204,144	228,791
Building Overhead	1,738,633	1,742,069
Equipment Overhead	178,141	175,590
Other Overhead	92,548	98,893
Advertising and Marketing	140,500	144,660
Vehicles	18,400	18,400
Partnerships	69,238	72,067
TOTAL EXPENDITURES	\$ 11,351,853	\$ 12,100,023
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,488,019	762,838
FUND BALANCE at Beginning of Year	17,767,506	21,255,522
FUND BALANCE at End of Year	\$ 21,255,522	\$ 22,018,360

This budget is for the operations of all 6 public libraries in Garfield County, Colorado
Revenue is from \$0.25 Garfield County Sales Tax; & 2.5 Mill Levy Property Tax
Method of Accounting is Modified Accrual

2025 Proposed Budget draft presented to the Garfield County Public Library District Board of Trustees on October 3, 2024
2025 Proposed Budget draft posted for public comment on October 4, 2024
2025 Budget to be adopted by the Garfield County Public Library District Board of Trustees on December 5, 2024
2025 Adopted Budget to be presented to the Garfield County Board of County Commissioners in early January 2025 - tbd